

Wealth Transition Quiz

Research of 3,250 families has found that these questions are directly linked to successful wealth transitions. Contact us after taking this quiz to see how you have done.

Written as positive affirmations, rather than questions:

1. Our family has a mission statement that spells out the overall purpose of our wealth.
2. The entire family participates in most important decisions, such as defining a mission for our wealth.
3. All family heirs have the option of participating in the management of the family's assets.
4. Heirs understand their future roles, have "bought into" those roles, and look forward to performing in those roles.
5. Heirs have actually reviewed the family's estate plans and documents.
6. Our current wills, trusts, and other documents make most asset distributions based on heir readiness, not heir age.
7. Our family mission includes creating incentives and opportunities for our heirs.
8. Our younger children are encouraged to participate in our family's philanthropic grant-making decisions.
9. Our family considers family unity to be just as important as family financial strength.
10. We communicate well throughout our family and regularly meet as a family to discuss issues and change.